

PUNJAB AGRO INDUSTRIAS CORPORATION LTD.
PUNJAB AGRI EXPORT CORPORATION LIMITED
PLOT NO.2-A, MADHYA MARG SECTOR 28-A, CHANDIGARH

General Terms and Conditions for Auction/sale of old Vehicle
(Reefer Van No. CH01X-9710),

1. The bidder shall deposit EMD Rs. 10,000/- through Demand Draft only in favour of Punjab Agri Export Corporation Ltd, Chandigarh.
2. The offers will only be submitted in sealed form in the prescribed Performa, as this is not an open auction.
3. The vehicle can be examined at Punjab Agro Industries Corporation Ltd. (PAIC)/Punjab Agro Foodgrains Corporation Ltd (PAFC) Complex, Salem Tabri, Ludhiana on any working day.
4. The successful bidder shall lift the vehicle within 10 days on his own cost after deposit of full amount against accepted bid.
5. The vehicle will be sold on **“As is where is basis.”** The vehicle can be inspected on any working day from 9.00 am to 5.00 pm at PAIC/PAFC/PAGREXCO complex, Ludhiana.
6. The party whose bid is accepted will have to deposit full payment within 3 days.
7. The Managing Director reserves the rights to reject any or all the offer without assigning any reason.
8. The successful bidder will deposit the cost of auctioned vehicle in advance through DD /direct transfer in bank accounts after completion of all formalities.
9. The successful bidder shall lift the auctioned vehicle within 10 days of confirmation of acceptance from PAIC/PAFC Complex; Ludhiana at their own cost, otherwise EMD shall be forfeited.
10. No one will be allowed to participate in auction without EMD.
11. If the purchasers wish to use this vehicle for transportation purpose, he will get it transferred at their own name and get it passed from STA, after depositing all taxes, fee on its own cost. After auction PAIC/ PAGREXCO shall not be held responsible at any stage.
12. The taxes/GST/TDS as applicable will be charged extra, if applicable.
13. In case of any dispute the decision of Managing Director PAGREXCO/PAIC will be final and binding on all the participants.
14. The bidder shall submit a copy of identity proof & e-mail ID of party/Individual along with the offer.
15. All disputes are subject to Chandigarh jurisdiction.

I have read all the above terms & conditions of the auction and will comply with the same.

Signature of the Bidder_____

Name of the bidder_____

Address: _____

Mobile No._____

CERTIFICAT FROM BIDDER

1. I have read the general terms & conditions of the auction/sale of vehicle.
2. I attached copy of identity proof i.e. _____ with my offer.
3. I deposited Rs. _____ in shape of demand draft /through NEFT/RTGS vide No ._____ dated _____ issued by_____
4. I shall be responsible for lifting of vehicle after depositing the total bidding amount of vehicle.
5. I shall not file any types of claim pertaining this vehicle with PAIC/PAGREXCO after lifting of vehicle from the Corporation.
6. I shall be responsible to fulfill all the formalities after purchase of vehicle through auction to get it transferred on its own name. PAIC/PAGREXCO shall only sign the required transfer papers/documents.
7. After purchase of vehicle any dispute in terms of this vehicle if arises I shall be fully responsible for that.
8. I have read the terms & conditions of the auction of vehicle and agree to participate in the auction.

Signature of the Bidder_____

Name of the bidder_____

Address: _____

Mobile No._____

PAN No. _____

(Copy attached)

Punjab Agro Industries Corporation Ltd.
Punjab Agri Export Corporation Ltd.

Plot No.2-A, Sector 28-A, Madhya Marg, Chandigarh

Auction of old Vehicle in sealed form
(Reefer Van No. CH01X-9710),

To

Managing Director
Punjab Agri Export Corporation Limited
2 A, Sector 28-A, Chandigarh.

Name of the Party
(Individual/Firm)

Address

PAN No. (if any)

Phone Nos: _____ Fax No: _____ E-mail: _____

1. I /We have read the Auction notice published in the Daily Ajit (Punjabi paper) on dated _____.
2. I /We hereby deposit Earnest Money of Rs. 10,000/- (Rupees Ten Thousand only) through Demand Draft No. _____ dated _____ payable at Chandigarh on _____ Bank or transfer in PAGREXCO'S OBC Bank A/c No. 06182111000019, IFSC Code: ORBC0100618.
3. I/We hereby offered cost of old vehicle (Reefer Van No.CH01X- 9710). Amounting to Rs. _____ (Rs. _____) including taxes/GST if any.
4. I/We have personally seen/inspect the Vehicle (Reefer Van No. CH01X-9710) at PAIC/PAGREXCO complex, Ludhiana.
5. The EMD of successful bidder shall be adjusted in the cost of vehicle and EMD of un-successful bidders shall be released after completion of the action procedure and finalization of successful bidder/ auction cost of vehicle.

6. My/our particulars are as follows:
 - a. Name
 - b. Complete Postal Address
 - c. GST No. (if any)
 - d. PAN No. (if any)
 - e. Phone No
 - f. Mobile No
 - g. E-mail ID
7. I /We hereby agree that PAGREXCO will have the right to forfeit my Earnest Money Deposit in case of my failure to lift the vehicle with 10 days failing which earnest money amount will be forfeited.
8. I/We have read all the terms & condition of the Auction notice carefully and will comply with the same.
9. I/We will comply with all laws, statutory provisions, terms & conditions and guidelines of the government and concerned statutory authorities.
10. I/We shall be held responsible for any mishap, accident and any damage to the vehicle during transportation from PAIC/PAFC/ PAGREXCO complex, Ludhiana.
11. PAGREXCO will have the right to reject any or all offer(s) without assigning any reason thereof.
12. I/We hereby agree that in case of any dispute the decision of Managing Director, PAGREXCO/PAIC will be the final.
13. All disputes are subject to Chandigarh Jurisdiction.

(Signatures_____)

Name_____

Address_____

Mobile No. _____