

**Broad Terms & Conditions for allotment of plots to Investors proposing to set up food processing units in Mega Food Park at Ladhowal, Ludhiana:**

1. The applicant is required to deposit, along with application, a non-refundable processing fee as under:

2500 sq. yard and above upto 2 acre Rs. 10,000/-

More than 2 acres Rs. 25,000/-

The processing fee shall be payable in the shape of demand draft/ RTGS in favour of Punjab Agro Industries Corporation, Chandigarh.


2. The applicant is also required to deposit, along with application, an earnest money @20% of the total lease price of the plot in the shape of demand draft/ RTGS in favour of Punjab Agro Industries Corporation, Chandigarh
3. 30% of the lease price of the plot shall be payable within 30 days of issuance of Letter of Intent.
4. Balance 50% of the lease price of plot shall be payable in five half yearly equated installments along with interest as applicable. The allottee may make a lump sum payment within 60 days of issuance of Letter of Intent (LoI) without interest.
5. The unsuccessful applicants would be refunded their earnest money without interest.
6. The allotment and subsequent project implementation shall be governed by the provisions of Ongoing Allotment Scheme dated 29.10.2013 (again notified by PAIC on 10.06.2016) which may be referred to at the website of PAIC.
7. The Project is required to be implemented within a period of 3 years from the date of issuance of LoI.
8. The Scrutiny Committee headed by MD, PAIC shall evaluate the applications after interviewing the applicants, keeping in view the following parameters:
  - Viability of the project.
  - Understanding or knowledge of the project of the applicant.
  - Technology involved

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- Credential of the applicant as entrepreneur.
- Resource position
- Qualification and experience.
- Foreign Direct investment.
- Performance of applicant (entrepreneur) during the interview.

The committee shall also assess the land requirement of the applicant based on the Project report submitted in the prescribed application form (available on website)

9. The Scrutiny Committee shall meet at-least once every six months to consider the application for allotment of plots under the scheme.
10. The Scrutiny Committee/Allotment Committee shall decide upon the successful applicants and the plot member(s) to be allotted.
11. Red category units, including distilleries, breweries and units involving slaughtering /culling of animals/birds/fish are not allowed in the Park.

  
Deputy General Manager (Projects)