

PUNJAB AGRO INDUSTRIES CORPORATION LIMITED
PLOT NO.2-A, SECTOR 28-A, MADHYA MARG,
CHANDIGARH – 160002, CIN – U51219CH1966SGC002630
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Extension of OTS Policy-2018 for Loan & equity and investment portfolio of PAIC & its Subsidiaries.

As approved by Hon'ble Chief Minister, Punjab the Board of Directors of Punjab Agro Industries Corporation Limited (PAIC), adopted the extension in the OTS Policy-2018 upto 31.12.2020, along with the following reliefs for Loan & equity and investment portfolio of PAIC & its Subsidiaries.

- Extension of OTS Policy-2018 upto 31.12.2020 due to COVID-19.
- Extension of outer date of repayment from 2 years to 2 and half years for already approved OTS cases.
- Moratorium of three months on payment of installment in line with the RBI guidelines for already approved OTS cases.
- Revival of cancelled OTS due to default in the payment after receipt of total amount in arrears along with overdue interest and liquidated damages.

The extension of OTS Policy-2018 has been notified vide notification dated **05.08.2020** for implementation in PAIC. The OTS will remain open for upto 31.12.2020 from the date of notification. The interested collaborators may contact PAIC office for details of OTS or the same could be downloaded from PAIC's website: www.punjabagro.org.in under the link 'OTS-2018'.

Managing Director