

PUNJAB AGRO INDUSTRIES CORPORATION LIMITED (PAIC)

Plot No. 2A, Sector 28-A, Madhya Marg, Chandigarh – 160002

Phone: **0172-2657472, 2656241, 2656242**

Website: www.punjabagro.gov.in

NOTICE FOR EMPANELMENT OF RECOVERY AGENTS

Punjab Agro Industries Corporation Limited (PAIC), a Government of Punjab undertaking, is actively engaged in promoting and facilitating agro-based industries within the State of Punjab. PAIC participates in joint/assisted sector companies through equity contribution. The disinvestment of PAIC's equity in such companies is governed by the terms and conditions of the respective Financial Collaboration Agreements.

Several companies have defaulted and failed to buy back PAIC's equity investment. Therefore, Punjab Agro Industries Corporation Limited invites applications for empanelment of **Recovery Agents (RAs)** who are certified by the **Indian Institute of Banking & Finance (IIBF)** and have a minimum of **three years' experience as Direct Recovery Agents (DRAs) with a Public Sector Bank (PSB)**, for undertaking recovery proceedings relating to the disinvestment of PAIC's equity investment from collaborators of jointly promoted companies.

The detailed **eligibility criteria, terms and conditions, scope of work, fee structure and application form** for empanelment can be downloaded from www.punjabagro.gov.in

Interested persons/establishments satisfying the eligibility criteria may submit complete application on or before 31.07.2026. Please note that PAIC reserves the right to reject any application without assigning any reason.

Managing Director