

Request for Proposal (RFP)
For Renewal of Group Medclaim Policy for Employees of
Punjab Agri Export Corporation Limited
Policy Period One Year

(RFP No: - HRD/Med/2026-27/1st November 2026 to 31st October 2027)

Appointment of IRDAI approved Public & Private Sector
General Insurance, Standalone Health Insurance Companies either directly or
through Insurance Brokers (licensed from IRDAI)
for providing Group Medclaim Policy for Punjab Agri Export Corporation Limited



PUNJAB AGRI EXPORT CORPORATION LIMITED

(A State Government Undertaking)
Plot No.2-A, Sector 28-A, Madhya Marg, Chandigarh
Ph: 0172-5074210-15,
Email-gm.pagrexco@punjab.gov.in
Website-www.punjabagro.gov.in
CIN: U51909CH1997SGC019321

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Disclaimer

The information contained in this Request for Proposal ("RFP") document or information provided subsequently to Bidder(s) or applicants) whether verbally or in documentary form by or on behalf of Punjab Agri Export Corporation Limited, ("PAGREXCO"), is on the terms and conditions set out in this document and all other terms and conditions subject to which such information is provided. This document is not an agreement and is not an offer or invitation by PAGREXCO to any parties other than the applicants who are qualified to submit the proposal/bids (hereinafter individually and collectively referred to as -Bidder or -Bidders respectively). The purpose of this document is to provide the Bidders with information to assist the formulation of their proposals. This RFP does not claim to contain all the information each Bidder requires. Each Bidder may conduct its own independent investigations and analysis and is free to check the accuracy, reliability and completeness of the information in this document.

PAGREXCO makes no representation or warranty and shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this document. The information contained in the document selective and is subject to updating, expansion, revision and amendment. It does not purport to contain all the information that a bidder requires. PAGREXCO does not undertake to provide any Bidder with access to any additional information or to update the information in the document or to correct any inaccuracies therein, which may become apparent.

PAGREXCO reserves the right of discretion to change, modify, reject, add to or alter any or all of the provisions of this document and/or the bidding process, without assigning any reasons whatsoever. Such change will be published on the PAGREXCO's Website www.punjabagro.gov.in and it will become part and parcel of RFP. PAGREXCO in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information in this document.

PAGREXCO reserves the right to reject any or all proposals received in response to this document at any stage without assigning any reason whatsoever. The decision of PAGREXCO shall be final, conclusive and binding on all the parties. The Bidder shall bear all the costs associated with or relating to the preparation and submission of the bid including but not limited to preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations which may be required by the PAGREXCO or any other costs incurred in connection with or relating to the bid. All such costs and expenses will remain with the Bidder and PAGREXCO shall not be liable in any manner whatsoever for the same or for any other costs or other expenses incurred by a Bidder in preparation or submission of the Bid, regardless of the conduct or outcome of the bidding process.

I. Request for Proposal (RFP)

S No.	Particulars	Date	Time
1	Last date & time for submission of tender	13.10.2026	10 AM
2	Date & time of opening of Technical Bids	To be published on Website	
3	Date & time of opening of Financial Bids	To be published on Website	

The bids/offers received after the due date and time mentioned above will not be entertained under any circumstances. Incomplete and unsigned bids or the bids not in prescribed format will be rejected without assigning any reason. The bids / offers should be complete in all respects and submitted to:

Chief Executive Officer (CEO),

Punjab Agri Export Corporation Limited,
Plot No.2-A, Sector 28-A, Madhya Marg, Chandigarh, 160002
Ph: 0172-5074210-15,
Email-gm.pagrexco@punjab.gov.in

1. Point of Contact for any query:

Ms. Khushdeepika

Email: Khushdeepika.singh@punjab.gov.in

Mb. No. 70841-12345

2. Application/ Bid documents can be downloaded from our website www.punjabagro.gov.in

II. Insurance Requirement and Scope of work

PAGREXCO is looking to select insurance provider for Group Medical Insurance policy offered to the employees. The terms and conditions, coverage's of the policy shall be as per the details mentioned in Section IV Proposed Policy Details.

The objective is to ensure that Group Medical Insurance is managed at a high service levels and in the most cost-effective manner as possible. The insurer must have the flexibility necessary to respond to PAGREXCO's current and changing needs.

PAGREXCO's primary objective in conducting this RFP is to facilitate contract with an insurer who:

- a. Match the desired covers and contract provisions
- b. Demonstrate the ability to deliver high quality services at a competitive price

This RFP provides following information to enable you to prepare and submit proposals for consideration:

- a. Proposed Covers (as per Section IV Proposed Policy Details)
- b. Claims data for last 3 years (2022-2023,2023-24 and 2024-25)
- c. Employee and dependent demography

III. Eligibility Criteria

Sr. No.	Eligibility Criteria	Supporting Documents of the insurance Company
1	Well established and reputed General Insurance Companies/ Insurance Brokers which are Registered/Issued License by Insurance Regulatory and Development Authority(IRDAI)	Copies of valid license issued by IRDAI to the Insurance Company and broker, if applicable
2	The General Insurance Company/ Insurance Brokers should have been in the line of business of providing insurance for at least five years and undertaking for not being blacklisted	Self-Declaration by Insurance Company as per attached Annexure- E
3	Must have serviced at least 3 similar group Mediclaim policies with a minimum of 300 lives in any organization in the last 3 financial years	Copies of relevant work orders clearly stipulating the group size
4	The Insurance Company should have minimum average annual turnover of INR 5 Crores in the last three financial years. (FY-2022-2023,2023-2024 and 2024-2025)	Self-attested certificate from practicing Chartered Accountants to this effect to be submitted along with the bid.

Note: Where the bid is submitted directly by a General Insurance Company, all supporting documents specified above shall be submitted by the Insurance Company. In case the bid is submitted through an Insurance Broker, the Insurance Broker shall submit the above requisite supporting documents of the underlying Insurance Company, as applicable.

IV. Proposed Policy Details

PUNJAB AGRI EXPORT CORPORATION LIMITED		
Coverage Name	Plan Name	
Sum Insured	BASE	Sum Insured List (INR): 4,00 000
Family Composition List	BASE	Family Size :5 Family Definition :Employee+Spouse+3Children Relationship Min Age Max Age Self/Employee 18 65 Spouse 18 65 Daughter 0 25 Son 0 25
Policy Period	BASE	One Year
Pre Existing Diseases	BASE	Covered from Day 1
First 30 Days Exclusion	BASE	Waived
First Year Exclusion	BASE	Waived
Daily Expense	BASE	Rs. 1000 per day (To each live covered in the policy)
Maternity Benefit	BASE	Applicable for Self & Spouse for First 2 deliveries. 9 month waiting waived off. Normal Delivery: Metro - Upto 35000 & Non-Metro - Upto 30000. C Section: Metro-Upto 40000 & Non-Metro- Upto 35000.
Pre & Post Natal Expense	BASE	Covered within Maternity Limit on IPD and OPD basis upto INR 5000
New Born Baby Cover	BASE	Covered Within Family Sum Insured.
Room Rent	BASE	2% of SI for Normal and 4% for ICU. Normal Room Rent is inclusive of Nursing Charges. Proportionate Clause-In the event of insured getting admitted in higher room category all hospital related expenses will be on proportionate basis to

Capping		the eligibility limit as per room rent restriction All other related charges in accordance with the room rent restriction or actual whichever is lower
Pre & Post Hospitalization coverage	BASE	30 days Pre Hospitalization and 60 days Post Hospitalization
Domiciliary Hospitalization	BASE	Not Covered
Corporate Buffer	BASE	Not Covered
Ambulance Charges	BASE	Covered upto 1% of SI with maximum amount of INR 2000 Per Hospitalization
Air Ambulance charges	BASE	Emergency Air Ambulance is covered with prevent limit of INR 50000
Limits for common ailments	BASE	Cataract Limit (INR) 25000 per eye
Internal Congenital disease/defects or anomalies	BASE	Covered
External Congenital disease/defects or anomalies	BASE	Covered in Life threatening condition only
Terrorism related hospitalization	BASE	Covered
Cyber knife treatment/ Stem Cell Transplantation. Cochlear Implant treatment	BASE	Cyber knife treatment/Stem Cell Transplantation Covered with 50% Co Pay. Cochlear Implant treatment restricted to 50% of SI
Day One Cover	BASE	Day one covers for New members/ employees/ dependents can be covered within 30 days from date of enrollment of the employee/ date of joining of the employee.
Missed Out Employees window period	BASE	For employees who are existing members of the group (at inception of the policy) who are left out at inception of the Policy, such left employees to be added within 30 days of the inception of the Policy.
Newly Acquired Dependant	BASE	Mid-tem inclusion of Existing Employee's newly acquired dependent (Newly Married Spouse/ New born baby/ newly adopted child), to be added in the policy.

Deletion of employee/Member from Group	BASE	In case of deletion of member from the Group the cover will be suspended from the date of separation from the group. Refund of premium on account of deletion will be allowed from the date of separation or adjusted in the amount of newly added employee/member.
Member ID Card Type	BASE	Soft Copy and Physical
Claim Type	BASE	Cashless and Reimbursement
Submission of claim documents for reimbursement	BASE	Within 30 days from the discharge
Intimation of claim	BASE	Within 15 days from the admission
Other Coverage's	BASE	1) Dental Treatment- Covered in case of hospitalization due to accident on IPD basis only. 2) COVID19-Covered from Day-1 3) Day Care procedures-covered as per list in ITGI policy. 4) Organ Donor-Upto SI Limit 5) Family Transportation Benefit-Covered upto INR 5000 6) Nursing Allowance- Covered for INR 100 per day upto a maximum of 15 days with a deductible of 2 days 7) Refractive Error Correction-Covered if correction index is +/- 6.5D 8) Hospital Cash-Covered for Rs 500 per day for 7 days Only if Hospitalization is more than 5 days 9) Psychiatric or Mental Disorder treatment-Policy also covers hospitalization arising out of Psychiatric ailments within a limit of Rs 50,000 10) AYUSH-Covered in Govt Recognized hospitals only upto 25% of Sum Insured

Last Three Years Data

S No.	Description	2023-24	2024-25	10.08.2025 to 09.08.2026	10.08.2026 to 29.09.2026
1	Number of Employees	66	79	134	134
2	Number of Lives covered(as per definition of family)	117	153	216	216
3	Total Number of Lives Covered	183	232	350	350
4	Approximate Claim Amount (Cashless and Reimbursement)	1,98,609	9,19,739	7,87,130	50,150
	Claim Category: Inpatient Hospitalization, Maternity, Day Care etc.				
	Data is updated till the issue date of RFP. The actual data will be shared with the selected Insurance Company/ Insurance Broker.				

Demographic details age wise as on RFP date is as under:

Total Male	131
Total Female	97
Grand Total	228

Age-Band Wise Distribution of Covered Members:

Age Band	Self	Spouse	Child	Grand Total
0-20	0	0	65	65
21-35	45	15	13	73
36-45	24	25	0	49
46-55	12	14	0	26
56-65	10	4	0	14
66+	1	0	0	1
Grand Total	92	58	78	228

V. Tendering Procedure

1. General Instructions

- a. Tenders will be accepted through sealed envelopes.
- b. Bids once submitted cannot be withdrawn
- c. Technical bids will be opened offline on the day & time intimated on the website of the company. In case, bidders want to participate in the opening process, they may visit the office of PAGREXCO at Punjab Agri Export Corporation Limited, Plot 2A, Sector 28 A Madhya Marg, Chandigarh. If the office happens to be closed on the date of receipt of the bids as specified, the bids will be received and opened on the next working day at the same time and venue.

2. Amendment of tender

At any time prior to the proposal due date, PAGREXCO may, for any reason, whether at its own initiative or in response to clarifications requested by a bidder, modify the tender document through the issuance of Addendum/Corrigendum on the website which will not be published in the newspaper. This can be seen on website of PAGREXCO i.e. www.punjabagro.gov.in. The corrigendum so issued shall become part of this tender.

3. Bid Submission date and Bid Opening date

The bidding methodology shall be Single stage Two envelop system i.e. The Bidders shall submit their Technical and Financial Bid same time in separate sealed envelopes in line with this Tender Document. No bids shall be accepted after the date and time mentioned above. Technical and Financial bids shall be opened as per dates intimated on the website. Bidder financial bids shall be opened only when required Technical documents qualify the eligibility criteria.

4. Validity of the Response to Tender Document

- a. The Bidder shall submit the response to Tender Document which shall remain valid upto Thirty (30) days from the last date of submission of response to Bid Document. PAGREXCO reserves the right to reject any response to Tender Document which does not meet the aforementioned validity requirement. PAGREXCO may solicit the bidders' consent to an extension of the validity period of the bid. The request and the response shall be made in writing.

5. Selection of successful Bidder

- a. After Financial bid opening, financial bids submitted by those Bidders shall be evaluated. The lowest evaluated bid shall be considered for Letter of Award for the execution of Contract.

6. Structure of Bid evaluation Process:

- a. Bidders have to submit both Technical bid and Financial bid together in response to this Tender Document in separate sealed envelopes. Both sealed envelopes along with covering letter shall be enclosed in the bigger envelope super scribing **“Proposal for Renewal of Group Mediclaim Policy for Employees of Punjab Agri Export Corporation Limited Policy Period One Year”**.

7. Financial Bid

- a. Financial Bid shall be in the format attached at Annexure- D
- b. The prices quoted in the financial bid should be without any conditions. Any conditional bid shall be summarily rejected.
- c. The financial bid must be filled in completely, without any error, erasures or alterations as per the specified format given.
- d. The price bid shall be on a fixed price basis, inclusive of all taxes and duties. No price variation of any nature shall be entertained.
- e. The envelop consisting of Financial Offer shall be super-scribed as “Financial Bid”
- f. Prices quoted will be firm for the entire period of Contract.
- g. Price Bid shall be quoted in INR.
- h. It is the responsibility of the Bidder to clearly identify all costs associated with any services as per the Tender Document and submit the total cost in the financial bid.
- i. The Financial bid should also include incidental charges and any customization charges, if any.
- j. The bidder shall ensure that there is no discrepancy in the rates mentioned in figures and words. In case of any discrepancy, the rate mentioned in the words shall be taken as final and binding.
- k. The bidder must fill and submit the rates as per instructions given above. If the bidder does not quote a price/rate for any service in Form of Bid, his tender may be summarily rejected. The bidder shall not make any addition or alteration in the tender documents. The requisite details should be filled in by the bidder wherever required in the documents. Incomplete tender or tender not submitted as per instructions is liable to be rejected.

8. Non Transferable Bid

Neither the contract nor any rights granted under the contract may be sold,

leased/sublet, assigned, or otherwise transferred, in whole or in part, by the Bidder, and any such attempted sale, lease, assignment or otherwise transfer shall be void and of no effect. The vendor shall not subcontract or permit anyone other than its personnel to perform any of the work, service or other performance required of the vendor under the contract.

9. Deadline for submission of bid

The bid duly filled must be received by PAGREXCO its Head Office at Plot 2A, Sector 28A, Madhya Marg, Chandigarh not later than the date and time mentioned in the "Request For Proposal". Bid received later than the deadline prescribed for submission of tender by PAGREXCO will be rejected.

10. Withdrawal of bid

No Tender can be withdrawn after submission and during Bid validity period. Submission of a bid by a bidder implies that he had read all the tender documents including amendments if any, visited the site and has made himself aware of the scope of Work to be done and other factors having any bearing on the execution of the Work.

11. Sealing and marking of bids

All completed tender documents shall be sealed in an envelope super-scribed with the name of the Bidder. In addition to the above, the envelope shall also contain the address and contact number of the bidder.

13. Canvassing

- a. No bidder is permitted to canvass to PAGREXCO on any matter relating to this tender. Any bidder found doing so may be disqualified and his bid may be rejected.

14. Right to accept any bid or reject all bids

- a. PAGREXCO reserves the right to accept, split, divide, negotiate, cancel or reject any bid or to annul and reject all bids at any time prior to the award of the contract without incurring any liability to the affected bidders or any obligation to inform affected bidder, the grounds of such action.

15. Award of Contract

- a. PAGREXCO shall issue LoA (Letter of Award) in duplicate to the successful bidder in writing by a Registered Letter/Courier/Speed Post/or by hand. Duly signed and stamped duplicate copy of LoA has to be returned by the selected bidder within 07

days of issue of LoA as token of his/her acceptance in totality. This shall constitute a legal and binding contract between PAGREXCO and the selected bidder.

16. Method of Submission

- a. The response to Tender Document is to be in the following manner that one bigger sealed envelope addressed to PAGREXCO with Name & Address of the Bidder on the left hand side bottom and shall contain two envelopes namely:-

A. “Technical Envelope”–Super-scribed as “Technical Bid ”at the top of the Envelope; and **“Name & Address of the Bidder”** on the left hand side bottom and shall contain:

- i. Copy of all documents as mentioned in technical eligibility criteria.
- ii. Copy of Bidder Response Cover Letter (Annexure A)
- iii. Copy of Bidder Details (Annexure B)
- iv. Copy of the Power of Attorney authorising the signatory to sign the Application (specimen format attached as Annexure C for reference). A different format may also be submitted, provided it serves the same purpose.

In case of shortfall of documents, PAGREXCO has the right to call for shortfall documents by giving appropriate time to all bidders.

B. “Financial Envelope”–Super-scribed as **“Financial Bid”**at the top of the Envelope; and **“Name &Address of the Bidder”**on the left hand side bottom. It shall be sealed and shall contain the financial bid as per the “Annexure D”.

C. The bigger envelop shall have the following sticker:

“Proposal for Renewal of Group Mediclaim Policy for Employees of Punjab Agri Export Corporation Limited Policy Period One Year”	
Date of Submission	
Bid Submitted by	<i>Enter Full Name & Address and Contact Number of the Bidder</i>
Authorized Signatory	
Bid Submitted to	Punjab Agri Export Corporation Limited, Chandigarh. Plot 2A, Sector 28A, Madhya Marg, Chandigarh 160002.

It should contain the separate sealed Technical envelop and Financial envelope.

17. Clarifications/Enquires/Amendments

- a. Clarifications if any, on Bid Document may be sought at the address mentioned in the Notice Inviting bids not later than one week after publication of TENDER DOCUMENT.
- b. Amendment/s if any will be uploaded in the website of PAGREXCO for information of all concerned i.e. www.punjabagro.gov.in. All are requested to remain updated with the website. No separate rely/intimation will be given for the above, else where.

18. Right of PAGREXCO to reject a Bid

- a. PAGREXCO reserves the right to reject any or all of the responses to Tender Document or cancel the Tender Document without assigning any reasons whatsoever and without any liability.

19. Cancellation of Contract

- a. PAGREXCO reserves the right to cancel the contract of the selected bidder and recover expenditure incurred by PAGREXCO on the following circumstances:
- b. The selected bidder commits a breach of any of the terms and conditions of the bid/contract.
- c. The bidder goes into liquidation voluntarily or otherwise
- d. The progress regarding execution of the contract, made by the selected bidder is found to be unsatisfactory.
- e. If deductions on account of liquidated Damages exceeds more than 10% of the total contract price.
- f. After the award of the contract, if the selected bidder does not perform satisfactorily or delays execution of the contract, the PAGREXCO reserves the right to get the balance contract executed by another party of its choice by giving one month's notice for the same. In this event, the selected bidder is bound to make good the additional expenditure, which the PAGREXCO may have to incur to carry out bidding process for the execution of the balance of the contract. This clause is applicable, if for any reason, the contract is cancelled.
- g. PAGREXCO reserves the right to recover any dues payable by the selected bidder from any amount outstanding to the credit of the selected bidder, including the pending bills and/or invoking Bank Guarantee, if any, under this contract or any other contract/order.

20. Confidentiality

The information given in this document is confidential and is for use by the bidder to whom it has been issued. Each party shall treat the other party's information, as confidential and will take necessary steps to prevent the disclosure of the other's confidential information to third parties.

21. Important notes and instructions to Bidders

- a. Wherever information has been sought in specified formats, the Bidders shall fill in the details as per the prescribed formats and shall refrain from any deviations and referring to any other document for providing any information required in the prescribed format.
- b. If the Bidder conceals any material information or makes a wrong statement or misrepresents facts or makes a misleading statement in its response to Tender Document, in any manner whatsoever, PAGREXCO reserves the right to reject such response to Tender Document and /or cancel the Letter of Award, if issued. Bidder shall be solely responsible for disqualification based on their declaration in the submission of response to Tender Document.
- c. Response submitted by the Bidder shall become the property of the PAGREXCO and the PAGREXCO shall have no obligation to return the same to the Bidder.
- d. All pages of the response to Tender Document submitted must be signed and stamped by the authorized person on behalf of the Bidder.
- e. The bidder must obtain for itself on its own responsibility and its own cost all the information including risks, contingencies & other circumstances in execution of the Contract. It shall also carefully read and understand all its obligations & liabilities given intender documents.
- f. PAGREXCO may at its discretion extend the deadline for submission of the bids at any time before the time of submission of the bids in the event of any dispute related to the interpretation or rights or liabilities arising out of this tender, the same shall at first instance, be amicably settled between the parties. If any dispute is not settled amicably, the same shall be referred to the sole Arbitrator i.e. MD, PAIC or his nominee. The award given by the Arbitrator shall be final and binding upon both the parties. The place of Chandigarh Court shall have exclusive jurisdiction in all matters pertaining to this Tender.
- g. PAGREXCO shall be under no obligation to accept the lowest or any other offer, including those received late or incomplete offers, without assigning any reason whatsoever.
- h. PAGREXCO will not be obliged to meet and have discussions with any bidder, and or to listen to any representation.

VI. Bid Forms

Annexure- A

Insurance Company Response Cover Letter

(TO be submitted on company letterhead)

To,
The Chief Executive Officer,
Punjab Agri Export Corporation Limited
Plot No. 2A, Sector 28, Madhya Marg
Chandigarh

Respected Sir,

1. Having examined the insurance requirement and Scope Documents including all Annexures /Appendices, the receipt of which is hereby duly acknowledged, we, the undersigned offer to provide our services for the policies mentioned in the 'Request for Proposal' and the other schedules of requirements and services for your company in conformity with the said Scope Documents.
2. If our Bid is accepted, we undertake to abide by all terms and conditions of this Scope Document.
3. We agree to abide by this Scope Offer for 30 days from last date of submission of bid(Due Date)and our Offer shall remain binding on us and may be accepted by the company any time before expiry of the offer.
4. This Bid, together with your written acceptance thereof, shall constitute a binding Contract between us.
5. We undertake that in competing for and if the work is allocated to us, in executing the subject Contract, we will strictly observe the laws against fraud and corruption in force in India namely 'Prevention of Corruption Act, 1988', and other relevant statutes in this regard.
6. We certify that we have provided all the information requested by the company in the format requested for. We also understand that the company has the exclusive right to reject this bid in case the company is of the opinion that the required information is not provided or is provided in a different format.

Authorized Signatory

(Name: Contact Person, Phone No., Fax, E-mail)

Annexure-B

Insurance Company Details

(To be submitted in this format only)

Sr. No.	Required Details	Response
General Details		
1	Name of Insurance Company	
2	Postal Address	
3	Telephone, Fax Number, Email Address	
4	Nature of Activity	
5	Details of Ownership	
6	Holding Company or parent Company	
7	Website address (if applicable)	
8	GST registration number	
9	Income Tax PAN	
10	IRDAI issued license number along with date of issue and duration of validity	
11	Number of Branch Offices	
12	Name, Address and Telephone Number, Email Id of the primary contact at your organization for this proposal	
Financial Details		
1	Annual Turnover (2022-2023)	
2	Annual Turnover (2023-2024)	
3	Annual Turnover (2024-2025)	
Bank Details for Payments		
1	Bank Name	
2	Branch Address	
3	IFSC	
4	Account Number	

Declaration:

I hereby declare that I/ We have verified the details indicated above and also confirm that all the information submitted is true to the best of my knowledge.

Authorized Signatory

Designation along with Bidder's Name with Seal

Annexure-C

Power of Attorney for Signing of Application

(To be submitted on a INR 100 Stamp Paper only)

Know all men by these presents, we _____
(name of the Insurance Company and address of the registered office) do hereby
irrevocably constitute, nominate, appoint and authorize Mr./ Ms. (name)
_____son/daughter/wife _____ of
_____and _____ presently residing at
_____who is presently employed with us (the "Bidder")and
holding the position of our true and lawful attorney (hereinafter referred to as the
"Attorney") to do in our name and on our behalf, all such acts, deeds and things as are
necessary or required in connection with or incidental to submission of our application
for pre-qualification and submission of our bid for the "Project proposed or being
developed" by the (the "Authority") including but not limited to signing and submission
of all applications, bids and other documents and writings, participate in pre-
applications and other conferences and providing information/ responses to the
Authority, representing us in all matters before the Authority, signing and execution of
all contracts and undertakings consequent to acceptance of our bid, and generally
dealing with the authority in all matters in connection with or relating to or arising out
of our bid for the said engagement and/or till the entering into of the agreement with
the Authority.

AND we hereby agree to ratify and confirm and do hereby ratify and confirm all acts,
deeds and things done or caused to be done by our said Attorney pursuant to and in
exercise of the powers conferred by this Power of Attorney and that all acts, deeds and
things done by our said Attorney in exercise of the powers hereby conferred shall and
shall always be deemed to have been done by us.

In Witness Whereof We. The above named principal have executed this Power of
Attorney on this.....day of.....2026.

For	
Authorized Signatory:	
Authorized Signatory Name:	
Title of Signature:	

	PUNJAB AGRI EXPORT CORPORATION LIMITED Plot 2A, Sector 28-A, Madhya Marg, Chandigarh Website: http://www.punjabagro.gov.in
---	--

Address:	
----------	--

Witnesses:	
1.	
2.	

Accepted

Attorney's Signature:	
Attorney's Name:	
Attorney's Title	
Address:	

Notes:

The mode of execution of the Power of Attorney should be in accordance with the procedure, if any, laid down by the applicable law and the charter documents of the executants) and when it is so required, the same should be under common seal affixed in accordance with the required procedure.

Wherever required, the Applicant should submit for verification the extract of the charter documents and documents such as a board or shareholders' resolution/ power of attorney in favor of the person executing this Power of Attorney for the delegation of power hereunder on behalf of the Applicant.

For a power of Attorney executed and issued overseas, the document will also have to be legalized by the Indian Embassy and notarized in the jurisdiction where the power of Attorney is being issued.

However, the power of Attorney provided by Applicants from countries that have signed the hague Legislation Convention 1961 are not required to be legalized by the Indian Embassy if it carries a conforming Apostille certificate.

Annexure- D

Financial Bid

(To be submitted in this format only)

Age Band	Lives Count	Per life rate (Exclusive of GST)	Premium (Exclusive of GST)
0-20	65		
21-35	73		
36-45	49		
46-55	26		
56-65	14		
66+	1		
Grand Total	228		

1. LI will be decided based on the prices as submitted in above format only.
2. Both the above amounts shall be exclusive of GST.
3. Premiums quoted above should be valid for a period of 1 year and inclusive of stipulated IRDAI brokerage and TPA charges on insurance policies.
4. Please note that the Lives count of 228 is approximate.
5. The actual employee and live count will be made available to the selected insurance company.
6. PAGREXCO may negotiate the prices with the L1 bidder.

Date:

Authorized Signatory & Stamp

(Name: contact Person, Phone No., Fax, E-mail)

Annexure- E

Self-Declaration

(To be submitted on Insurance Company's Letter head)

Date:

To,

The Chief Executive Officer,
Punjab Agri Export Corporation Limited
Plot No. 2A, Sector 28, Madhya Marg
Chandigarh

Respected Sir,

I on behalf of _____ (bidder's name)
declare the following:

- 1) There is no case with the police/ Court/ IRDAI /SEBI/ Regulatory authorities against the Company/ Directors/Employee.
- 2) We have not been suspended/delisted/blacklisted by any other Govt. Ministry/ Department/Public Sector undertaking/ IRDAI/SEBI/ Autonomous Body/ court etc. during the past 3 years.
- 3) We certify that neither our firm nor any of the partners/ directors is involved in any scam disciplinary proceedings settled or pending adjudication.
- 4) We hereby undertake and confirm that we have understood the scope of work (insurance cover) properly and shall comply with the terms of engagement.
- 5) We have been underwriting medical insurance policy in India for the last five years.

Authorized Signatory

(Name: Contact Person, Phone No., Fax, E-mail)