PUNJAB AGRO

NO. PAGREXCO/2026/ 7898

Date: 22/10/26

To,

IFFCO TOKIO General Insurance Co. Ltd.
Plot No.2 B&C, 3rd Floor,
Sector 28A, Madhya Marg
Chandigarh

Subject: Award of Contract to IFFCO-TOKIO General Insurance

Punjab Agri Export Corporation Limited (PAGREXCO) hereby awards the contract to IFFCO-TOKIO General Insurance Company Limited at the quoted premium of Rs. 7,50,000/- (exclusive of GST) for providing Group Mediclaim Policy for the employees of PAGREXCO.

The policy will be effective for a period of one year, from 1st November 2026 to 31st October 2027, as per the terms and conditions laid out in the Request for Proposal (RFP).

Premium Structure:

Age Band	Lives Count	Per Life Rate (Excl. GST)	Premium (Excl. GST)
0–20	64	Rs. 1,986	Rs. 1,27,104
21–35	74	Rs. 2,353	Rs. 1,74,122
36–45	46	Rs. 3,813	Rs. 1,75,398
46–55	29	Rs. 5,572	Rs. 1,61,588
56–65	14	Rs. 7,200	Rs. 1,00,800
66-70	1	Rs. 10,988	Rs. 10,988
Total	**228**	–	**Rs. 7,50,000**

- Total Premium (Exclusive of GST): Rs. 7,50,000/-
- GST @18%: Rs. 1,35,000/-
- Total Payable Amount: Rs. 8,85,000/-

All other terms and conditions as specified in the RFP document and mutually agreed upon shall remain binding throughout the contract period.

Anubha

Anubha Garg
Head HR and Compliances

CC To:
CFO, PAGREXCO